



Modern & Contemporary Art

Saturday, 24 January 2015

LARASATI
SINGAPORE

Goodwood Park Hotel, Singapore





IMPORTANT NOTICE

THE NAMES OF THE ARTISTS DOCUMENTED IN THIS CATALOG SHOULD NOT BE CONSIDERED AS UNQUALIFIED ATTRIBUTIONS TO THE ARTISTS NAMED. UNQUALIFIED ATTRIBUTIONS TO ANY ARTIST OR DATE HAVE NOT BEEN INTENDED. CURRENT SCHOLARSHIP IN THE FIELD OF INDONESIAN AND SOUTHEAST ASIAN ART DOES NOT PERMIT UNQUALIFIED STATEMENTS AS TO AUTHORSHIP OR DATE OF EXECUTION. THEREFORE, NONE OF THE PROPERTY IN THIS CATALOG IS SUBJECT TO ANY GUARANTEE OF AUTHENTICITY AND ALL OF THE PROPERTY IS SOLD "AS IS" WITH ALL IMPERFECTIONS, INCOMPLETENESS, FAULTS AND ERRORS OF DESCRIPTION IN ACCORDANCE WITH

THE CONDITIONS OF BUSINESS. ANY ASSISTANCE OFFERED BY LARASATI STAFF TO A BUYER IN SELECTING A LOT TO PURCHASE IS GIVEN WITHOUT PREJUDICE TO THE ABOVE. BUYERS ARE RECOMMENDED TO TAKE INDEPENDENT PROFESSIONAL ADVICE ON SELECTION OF PURCHASES.

WE ACCEPT NO RESPONSIBILITY SHOULD CURRENCY EXCHANGE FLUCTUATIONS CAUSE MAJOR DIFFERENCES IN VALUES THAT HAVE BEEN QUOTED IN THIS CATALOG.

THIS SALE HAS BEEN ORGANIZED IN CLOSE COOPERATION BETWEEN LARASATI AND ARTS AND ANTIQUE GROUP.

Cataloguing-in-Publication Data

Modern & Contemporary Art
Larasati, Singapore, 24 January 2015

Jakarta, Indonesia:
PT Balai Lelang Larasati 2015
pp. 21 x 27 cm
includes index and biographies of artists
I. Paintings - Asia. II. Painters - Asia. III. Title

Copyright © 2014 PT Balai Lelang Larasati
No part of this publication may be reproduced, stored in a retrieval system or transmitted by any form or by any means, electronic, mechanical, photocopying, recording or otherwise without the prior written permission of Larasati.

Modern & Contemporary Art

AUCTION

Saturday, 24 January 2015
starting at 1:30 pm

VIEWING

Friday, 23 January 2015 (10.30 am - 8 pm)
Saturday, 24 January 2015 (10.30 am - 12 pm)

at

GOODWOOD PARK HOTEL

Tudor Ballroom
22 Scotts Road
Singapore

SELECTED VIEWING

Wednesday, 21 January 2015 (10.30 am - 6 pm)
Thursday, 22 January 2015 (10.30 am - 6 pm)

at

ONE EAST ARTSPACE

Thong Teck Building
15 Scotts Road #05-08/09
Singapore

Sale Code

In sending written bids or making enquiries, this sale should be referred to as “SANUR”

The sale will be conducted in English. Bidding is carried out in Singapore Dollars. Please note that all US Dollar estimates are for reference only.
US\$ 1 = S\$ 1.33

All sales are subject to the conditions printed in catalog and the buyer's attention is drawn to this information.

LARASATI
SINGAPORE

A MEMBER OF

ONE EAST ASIA
International Art Management

in collaboration with:



Correspondence address:

Singapore:

Thong Teck Building
15 Scotts Road #05-08/09
Singapore 228218
t. +65 6737 2130
f. +65 6737 1859

Indonesia:

Jl. Pasuruan no. 9
Menteng, Jakarta 10310 Indonesia
t. +62 21 315 8636, 315 6110
+62 855 101 5778
f. +62 21 3989 9533

info@larasati.com
www.larasati.com

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction

The following pages are designed to give you useful information on how to buy at **Larasati Muse Investments Pte. Ltd** - herein referred to as **LARASATI** - fine art auction.

Buyer's Premium

A buyer's premium is payable by the buyer of each lot at a rate of 22% of the hammer price of the lot. GST at the appropriate rate is payable on the hammer price and premium. These charges are explained in detail under Larasati's charges and GST at the back of this catalog.

1. BEFORE THE AUCTION

Pre-sale Estimates

The pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and the low pre-sale estimates would, in our opinion, offer a fair chance of success. However, all lots, depending on the degree of competition, can realise prices either above or below the pre-sale estimates.

Reserves

The reserve is the minimum price the seller is willing to accept below which the lot will not be sold.

Condition of Lots

Prospective buyers are encouraged to inspect the property at the pre-sale exhibition. Solely as a convenience, Larasati may provide condition reports. The absence of reference to the condition of a lot in the catalog description does not imply that the lot is free from faults or imperfections.

2. THE AUCTION

Conditions of Business

The Auction is governed by the Conditions of Business printed in this catalog. These Conditions of Business apply to all aspects of the relationship between Larasati and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way of announcement made by the auctioneer.

Bidding at Auction

Bids may be executed in person by paddle during the auction, in writing prior to the sale or by telephone. All auctions are conducted in Singapore Dollars. Auction speeds vary, but usually average between 40 - 50 lots per hour.

Consecutive and Responsive Bidding

The Auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The Auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot.

Bidding Increments

Bidding generally opens below the low estimates and advances in the following increments:

S\$ 500	to	S\$ 1,000	by	S\$ 50
S\$ 1,000	to	S\$ 2,000	by	S\$ 100
S\$ 2,000	to	S\$ 3,000	by	S\$ 200
S\$ 3,000	to	S\$ 5,000	by	S\$ 200
or S\$ 200 - 500 - 800				
S\$ 5,000	to	S\$ 10,000	by	S\$ 500
S\$ 10,000	to	S\$ 20,000	by	S\$ 1,000
S\$ 20,000	to	S\$ 30,000	by	S\$ 2,000
S\$ 30,000	to	S\$ 50,000	by	S\$ 2,000
or S\$ 2,000 - 5,000 - 8,000				
S\$ 50,000	to	S\$ 100,000	by	S\$ 5,000
S\$ 100,000	to	S\$ 200,000	by	S\$ 10,000
S\$ 200,000	up by	Auctioneer's direction		

However, the auctioneer may change the increments during the course of the auction at his or her discretion.

Bidding in Person

To bid in person at the auction, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required.

The paddle is used to indicate your bids to the auctioneer during the sale. Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately. All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss please inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee / Written Bids

If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalog. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserves and Larasati's commission. In the event of identical bids, the earliest bid received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: **+65 6737 1859**.

To ensure satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone

If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of S\$ 4,000. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale. We also suggest that you have a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Bilingual staff are available to execute bids for you.

Successful Bids

The fall of the auctioneer's hammer indicates the final bid. The auctioneer will call out and record the name or "paddle" number of the buyer, if your written bid is successful, you will be notified immediately after the sale by post. Bidding may be reopened at the auctioneer's discretion.

Currency Conversion

Bidding is carried out in Singapore Dollars, but Larasati may provide a currency conversion board in the saleroom for the convenience of bidders. Please note that figures shown in foreign currencies are only approximates and do not represent exact exchange rates. Payment will be requested in Singapore Dollars.

3. AFTER THE AUCTION

Payment

Payment must be made within seven calendar days of the sale and may be made by telegraphic transfer direct to Larasati Muse Investments Pte. Ltd.'s account at Hongkong and Shanghai Bank Corporation, Tanglin Branch, Singapore 229571. acct. No. 143-420180-001. Please include your name, Larasati's account number and invoice number with your instructions to your bank.

Payment can also be made in Singapore Dollars cash, Singapore Dollars banker's drafts (drawn on a recognized Singapore bank). Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared.

Collection

Lots will be released to you or your authorized representative when full and cleared payment has been received by Larasati.

Items retained will be covered by our insurance from the date of sale for a period of seven days or, if by then the goods have been collected, to the time of collection. After seven days or from the time of collection, whichever is the earlier, the lot will be entirely at the buyer's risk.

Storage and Insurance

All purchases will initially be held for collection at the saleroom at no charge. Larasati provides insurance cover for a maximum of seven days after the sale. If purchases are not collected within the time stated in the catalog, they will be deposited in the warehouse and charges will be incurred.

Packing and Handling

We shall use all reasonable effort to take care when handling and packing a purchased lot but remind the buyer that after seven days or from the time of collection, the lot is entirely at the buyer's risk.

Shipping

Shipping can also be arranged on your behalf. You can also instruct the shipper of your choice, either immediately after the sale, if you are attending or in writing on the instruction form sent with our invoice.

Sale Number : _____ Paddle Number : _____

Sale Date : _____ Client Number : _____

BIDDER REGISTRATION FORM

(INVOICES CANNOT BE CHANGED ONCE THEY HAVE BEEN PRINTED)

Bidders Details

(Complete the details of the person who will be bidding in the Auction Room. When making a bid, prospective buyers will be accepting personal liability, unless it has been agreed in writing before the sale, that a bidder is acting as agent on behalf of a third party acceptable to LARASATI)

Family Name : _____ Given Name : _____

Address : _____ Postcode : _____

IC/Pasport No. : _____ Mobile/Pager No. : _____

Office phone No. : _____ Home phone No. : _____ Fax No. : _____ email: _____

BANK REFERENCES :

Name of Bank & Branch : _____

Account No. : _____ Contact Name : _____

Tel No. : _____ Fax No. : _____

Credit Card No. : _____ Type / Expire Date : _____

OTHER REFERENCES :

Name : _____ Address : _____

Tel No. : _____ Fax No. : _____

Please register me for the following session : ☐ LARASATI - Modern & Contemporary Art (Singapore, 24 January 2015)

• I have read the conditions of business and notices printed in the sale catalog and agree to be bound by them.

• I agree to be bound by notices announced by auctioneer or posted in the sale room by the way of notice.

• I authorise Larasati to request bank references relating to the account(s) specified by me in the above.

• I authorise Larasati to fax invoices to (fax) : _____ Signature _____

Signature : _____ Date : _____

Bidders are reminded that the purchase price payable by the successful bidder shall be the aggregate of the final bid and a premium of 22% of the hammer price of each lot together with any goods and service tax chargeable thereon. Please note that a late charge is specified in the Conditions of Business in each catalogue and is subject to change without separate notice.

PAYMENT FOR PURCHASE CAN BE MADE IN CASH, BANK TRANSFER OR CHEQUE IN FAVOUR OF LARASATI. GOODS CAN BE COLLECTED ONLY WHEN PAYMENT HAS CLEARED. LARASATI DOES NOT ACCEPT CREDIT CARDS AS PAYMENT FOR PURCHASE. AFTER THE HAMMER IS DOWN, LARASATI WILL NOT ACCEPT CANCELLATION.

LARASATI Correspondence address :**Singapore:**

Thong Teck Building, 15 Scotts Road #05 - 08/09, Singapore 228218

Tel. +65 6737 2130

Fax. +65 6737 1859

Indonesia:

Jl. Pasuruan no . 9, Menteng - Jakarta 10310 - Indonesia

Tel. +62 21 315 8636, 315 6110, +62 855 101 5778

Fax. +62 21 3989 9533



CONTENTS

GUIDE FOR PROSPECTIVE BUYERS	4
BIDDER REGISTRATION FORM	5
MODERN & CONTEMPORARY ART	9
INDO-EUROPEAN PAINTINGS	10
ARIE SMIT	16
CONTEMPORARY PAINTINGS	25
SOUTHEAST ASIA'S MODERN MASTERS	37
CONTEMPORARY REALISM	45
ARTISTS ON BALI	61
INDEX OF ARTISTS	80
ABSENTEE / WRITTEN BID FORM	81
CONDITIONS OF BUSINESS FOR BUYERS	82
CONDITIONS OF BUSINESS FOR SELLER	84
SALEROOM & OFFICES	86

Front Cover:

lot 50, Adrien Jean Le Mayeur de Merpres,
Women in The Garden, oil on canvas

Back Cover:

lot 27, Affandi, *Proas and Sun* (1964), oil on canvas



GOODWOOD PARK HOTEL

Singapore, 24 January 2015

starting at 1:30 pm

LOT 1 - 50





Modern & Contemporary Art

Indo-European Paintings



1

1

ELAND, LEONARDUS JOSEPH (LEO)

(Salatiga, C. Java, Indonesia, 1884 - The Hague, The Netherlands, 1952)

Paddy Field with Mountain in the Distance

oil on board

31 x 43 cm

signed (lower left)

Estimate S\$ 1,200 - 1,500

US\$ 900 - 1,125



2

2

IMANDT, WIELMINUS JEAN FREDERIC

(St. Jansteen, The Netherlands, 1882 - The Hague, The Netherlands, 1967)

Trees by a Pond

oil on canvas

31 x 41 cm

signed (lower right)

Estimate S\$ 1,500 - 2,000

US\$ 1,125 - 1,500

Provenance:

- Christie's Amsterdam, 16 March 2004, lot 36
- Property of Michael Schoeni, Hong Kong
- Larasati Jakarta, 12 February 2006, lot 79



3

3

VAN DER DOES, WILLEM JAN PIETER

(Rotterdam, The Netherlands, 1889 - Zeist, The Netherlands, 1966)

Achter mijn huis te Lawan bij het eerste ochtendgloren

oil on canvas laid down on board

49 x 33 cm

signed (lower left)

Estimate S\$ 1,700 - 2,200

US\$ 1,275 - 1,650

Provenance:

- Christie's Amsterdam, 16 March 2004, lot 51
- Property of Michael Schoeni, Hong Kong
- Larasati Jakarta, 12 February 2006, lot 80



4

4

ELAND, LEONARDUS JOSEPH (LEO)

(Salatiga, C. Java, Indonesia, 1884 - The Hague, The Netherlands, 1952)

The Road to Sibolga with a View of the Bay of Tapanuli

oil on canvas

45.5 x 60.6 cm

signed (lower left)

Estimate S\$ 1,700 - 2,200

US\$ 1,275 - 1,650





5

VAN DER DOES, WILLEM JAN PIETER

(Rotterdam, The Netherlands, 1889 - Zeist, The Netherlands, 1966)

Women Carrying the Goods

gouache on paper

70 x 100 cm

signed (lower left)

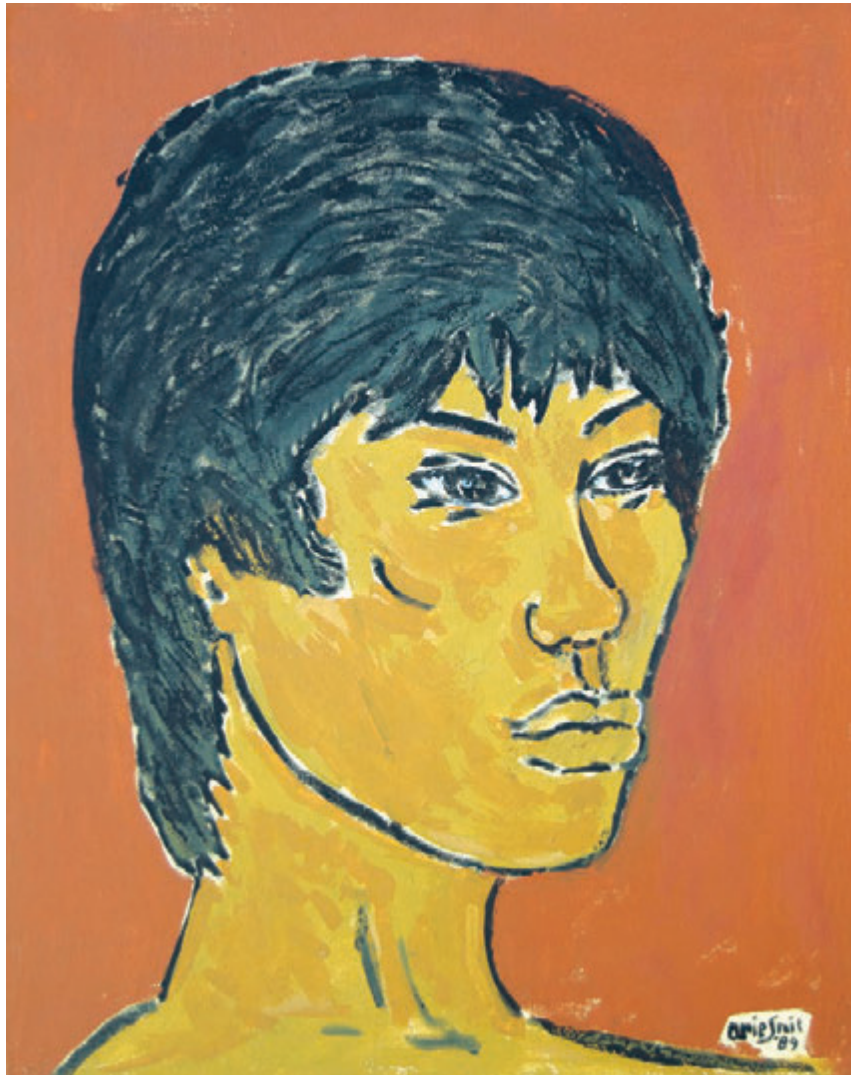
Estimate S\$ 10,000 - 13,000

US\$ 7,500 - 9,750

Arie Smit

For over fifty years, Arie Smit has been regarded as an important artist in Indonesian art. Notably one of the most well known foreign artists whose works are inspired by the life and land of Bali, his contribution to the development of painting in the island goes further than the celebration of the island's portrayals on his canvases. An influential mentor and figure in Bali, he plays a significant role in establishing the "Young Artist" school in the late 1950s, a new style of Balinese painting marked by its daring use of colour and simplified forms, well delineated by a thick graphic contour. In recognition for his significant contribution, he was awarded the Dharma Kusuma award from the government of Bali in 1992.

Born in Zaandam, Holland, in 1916, Arie's love and great admiration for tropical places has brought him far away from his homeland to Bali where he has now lived since 1956. Bali provides perfect setting for his artistic creation. It is Bali with its extraordinary landscape and exotic culture, that Arie found what was always missing in his home country: light. His works from the 1960s up to the present testify to his never ending passion and obsession with light and colours. Thus this depiction of various outdoor scenes is a result of his continuous search in capturing and reflecting all kinds of colours on to his canvases.



6

6

ARIE SMIT

(b. Zaandam, The Netherlands, 1916)

Portrait of a Young Boy

1989

acrylic on canvas

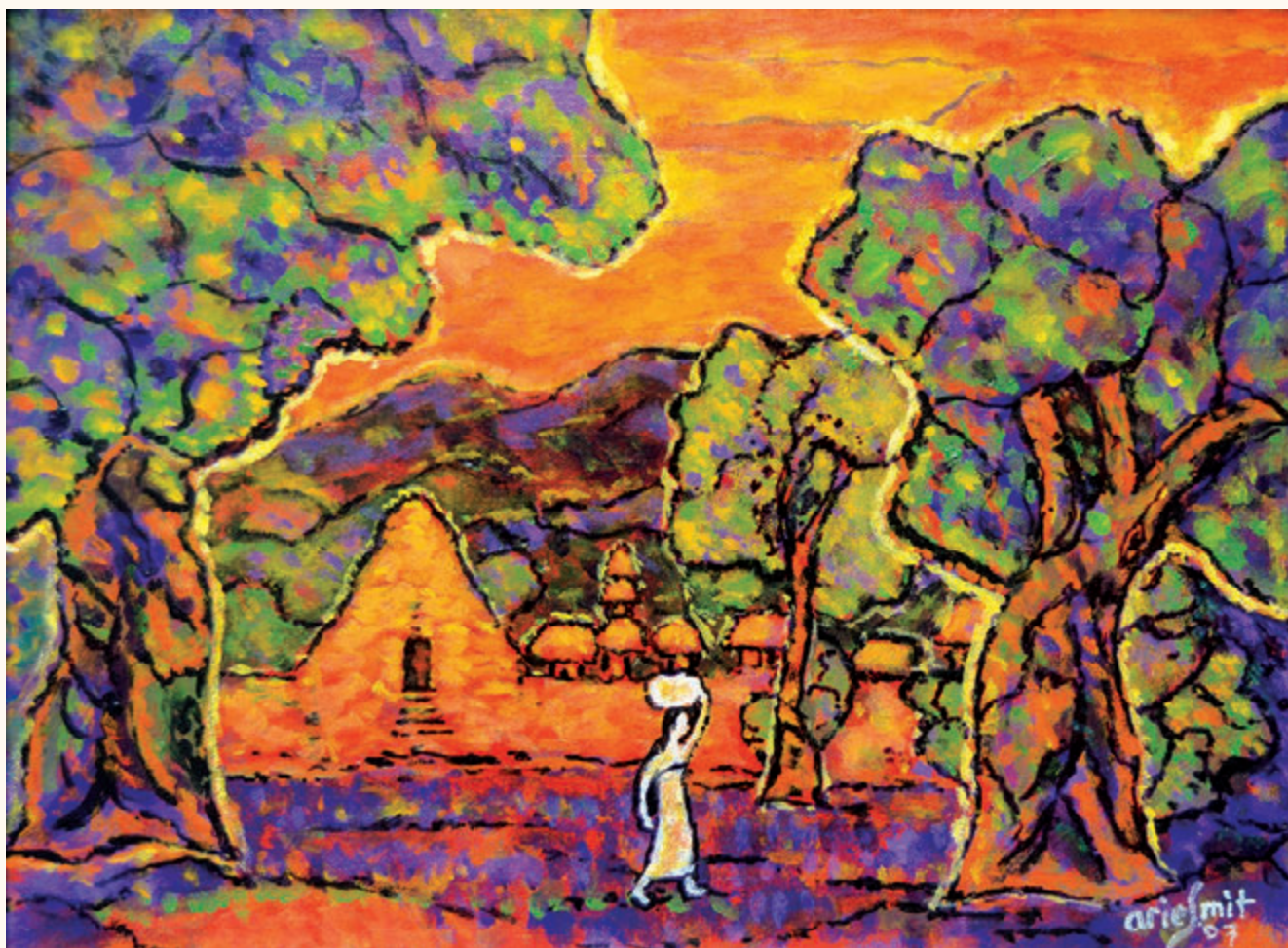
59 x 48 cm

signed and dated (lower right)

Estimate S\$ 6,000 - 8,000

US\$ 4,500 - 6000

Provenance: Previously in the collection of Duta Fine Arts Gallery, Jakarta, Indonesia. Accompanied with a certificate from the gallery and signed by the Director of the gallery.



7

7

ARIE SMIT

(b. Zaandam, The Netherlands, 1916)

Temple at Sunset

2007

acrylic on canvas

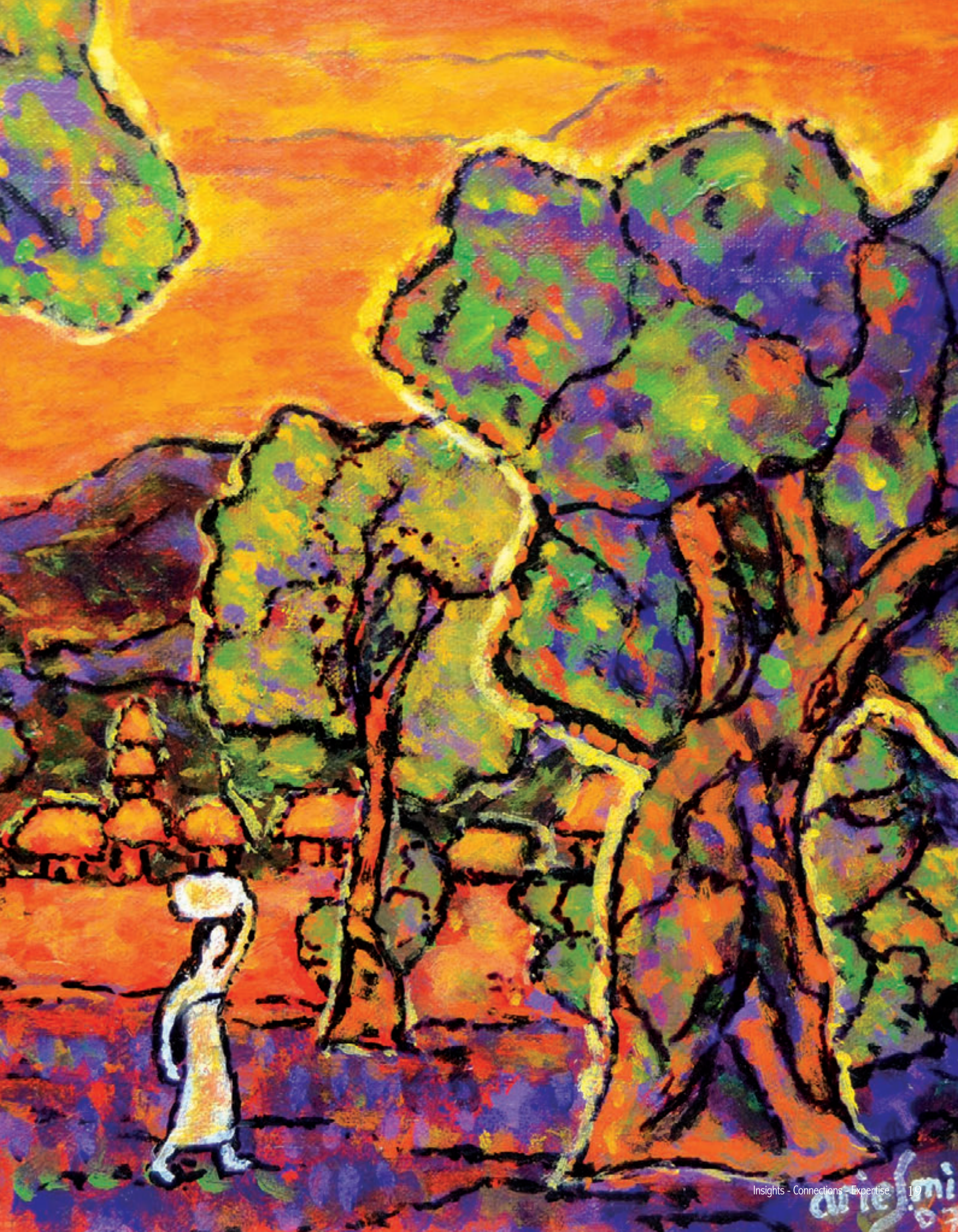
30 x 40 cm

signed and dated (lower right), inscribed on the reverse

Estimate S\$ 7,500 - 10,00

US\$ 5,625 - 7,500

This lot is accompanied with certificate of authenticity from the artist.







8

8

ARIE SMIT

(b. Zaandam, The Netherlands, 1916)

Tampak Siring

1994

acrylic on canvas

26 x 35 cm

signed and dated (lower right); inscribed, signed and dated on the reverse

Estimate S\$ 10,000 - 13,000

US\$ 7,500 - 9,750

Provenance: Anonymous sale, Christie's Amsterdam, 17 June 2014, lot 140





9

9

ARIE SMIT

(b. Zaandam, The Netherlands, 1916)

Temple in a Village

2000

acrylic on canvas

59 x 67 cm

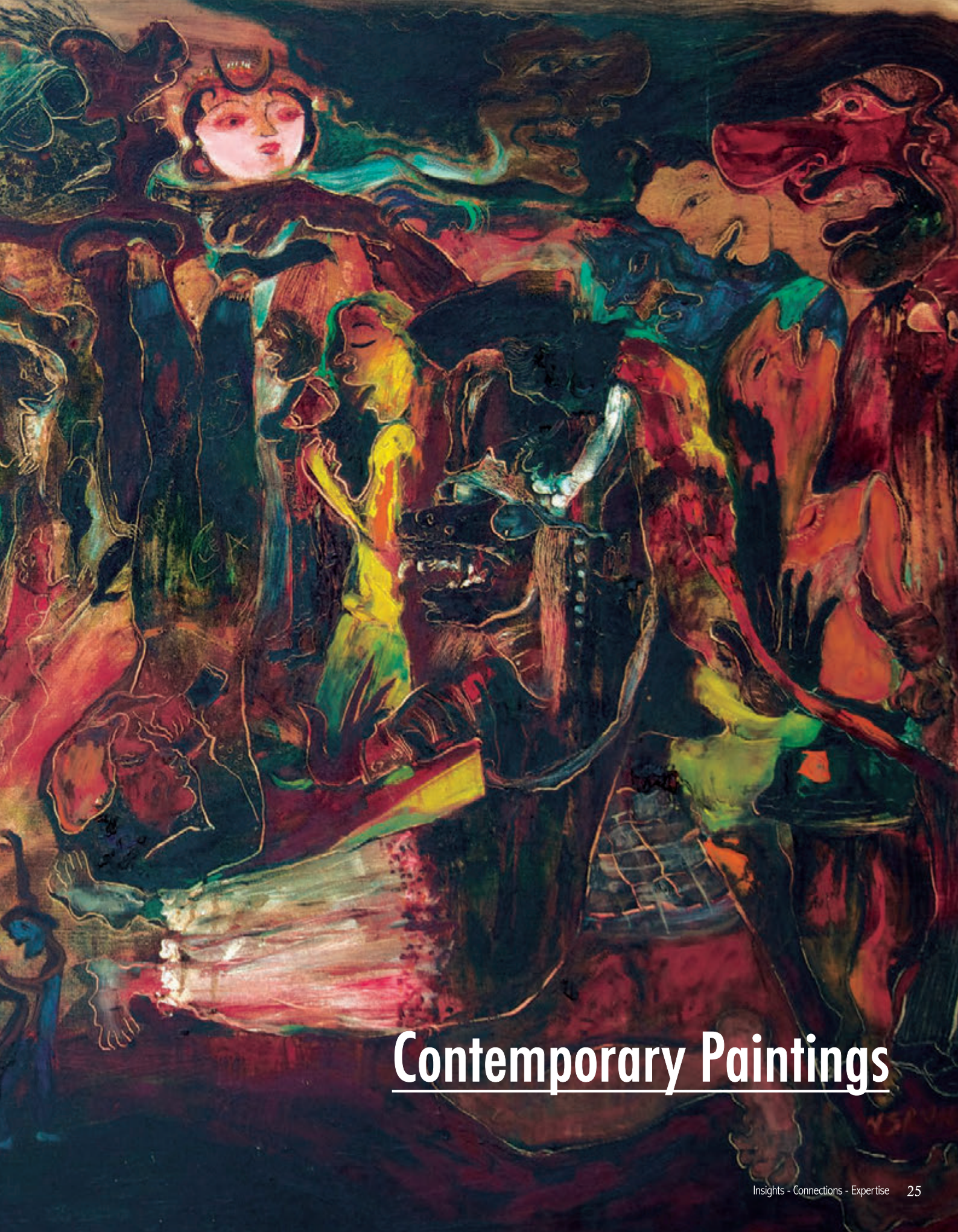
signed and dated (lower right), inscribed on the reverse

Estimate S\$ 23,000 - 28,000

US\$ 17,250 - 21,000

This lot is accompanied with certificate of authenticity from the artist.





Contemporary Paintings



10

GOH BENG KWAN

(b. Indonesia, 1937)

Reef

2000

mixed media on paper

130 x 104 cm

signed in Chinese characters and dated
(lower right)

Estimate S\$ 5,500 - 7,500

US\$ 4,125 - 5,625

10

11

VALERIE NG

(b. Malaysia, 1974)

Geo Movements

2014

oil on canvas

84 x 64 cm

signed and dated (lower right)

Estimate S\$ 1,700 - 2,500

US\$ 1,275 - 1,875

Inspired by an artist residency near The Dolomites in Italy, this recent work is a continuing exploration of abstract geological strata. Using the paint's texture to build up different layers of the earth's movements from the ground below up to mountains above. The colours interweave as part of the combination of minerals and earthy elements towards the lighter tones of rocky topography. Though compact and solid in composition, the formations give the painting a natural flow and depth, which emerges across the surface of the painting.



11



12

12

ALFI, JUMALDI

(b. Lintau, W. Sumatra, Indonesia, 1973)

Living the Past, series #08

2006

acrylic on canvas

140 x 170 cm

signed and dated (lower left), inscribed (lower right)

Estimate S\$ 5,000 - 7,000

US\$ 3,750 - 5,520



13

13

LE THIET CUONG

(b. Hanoi, Vietnam, 1962)

Changing Eye

1999

oil on canvas

86 x 100 cm

signed and dated (lower left)

Estimate S\$ 1,700 - 2,200

US\$ 1,275 - 1,650



14

14

DANG XUAN HOA

(b. Nam Dinh, Vietnam, 1959)

Time to Quit

2008

oil on canvas

60 x 80 cm

signed and dated (lower middle)

Estimate S\$ 2,500 - 3,500

US\$ 1,875 - 2,625



15

15

DONGI LEE

(b. Korea, 1967)

Bubble

2008

acrylic on canvas

60 x 60 cm

Estimate S\$ 4,500 - 6,500

US\$ 3,375 - 4,875



16

16

RADI ARWINDA

(b. Bandung, Indonesia, 1983)

Sugih #3

2010

digital print on acrylic

5 panels, @ 40 x 30 cm

each inscribed, signed, and dated on the reverse

Estimate S\$ 3,500 - 5,000

US\$ 2,625 - 3,750



17

17

ALFI, JUMALDI

(b. Lintau, W. Sumatra, Indonesia, 1973)

Belok Kiri Jalan Terus

2000

oil, acrylic on canvas

147 x 125 cm

signed and dated (lower right), signed and inscribed on the reverse

Estimate S\$ 2,000 - 3,000

US\$ 1,500 - 2,250

18

UGO UNTORO

(b. Purbalingga, C. Java, Indonesia, 1970)

Man in Blue

2003

oil on canvas

80 x 100 cm

signed and dated (lower right), signed and inscribed on the reverse.

Estimate S\$ 3,000 - 4,000

US\$ 2,250 - 3,000



18



19

19

ALFI, JUMALDI

(b. Lintau, W. Sumatra, Indonesia, 1973)

Fool Again

2000

oil, acrylic on canvas

175 x 147 cm

signed and dated (lower left)

Estimate S\$ 4,000 - 6,000

US\$ 3,000 - 4,500



20

20

ENTANG WIHARSO

(b. Tegal, C. Java, Indonesia, 1967)

The Couple

2005

oil on canvas

140 x 120 cm

signed and dated (lower left)

Estimate S\$ 4,500 - 6,500

US\$ 3,375 - 4,875



21

21

NASIRUN

(b. Cilacap, C. Java, Indonesia, 1965)

Untitled

1997

oil on canvas

90 x 145 cm

signed and dated (lower right)

Estimate S\$ 8,000 -11,000

US\$ 6,000 - 8,250



DENZARO N'ZO



Southeast Asia's Modern Masters



22

22

CHEN WEN HSI

(China, 1906 - Singapore, 1991)

Squirrels

chinese ink on paper

d. 38 cm

signed in chinese characters and stamped
(middle right)

Estimate S\$ 6,000 - 8,000

US\$ 4,500 - 6000

23

CHEN WEN HSI

(China, 1906 - Singapore, 1991)

Squirrels

chinese ink on paper

d. 38 cm

signed in chinese characters and stamped
(middle left)

Estimate S\$ 6,000 - 8,000

US\$ 4,500 - 6000



23



24

24

CHEN WEN HSI

(China, 1906 - Singapore, 1991)

Gibbons

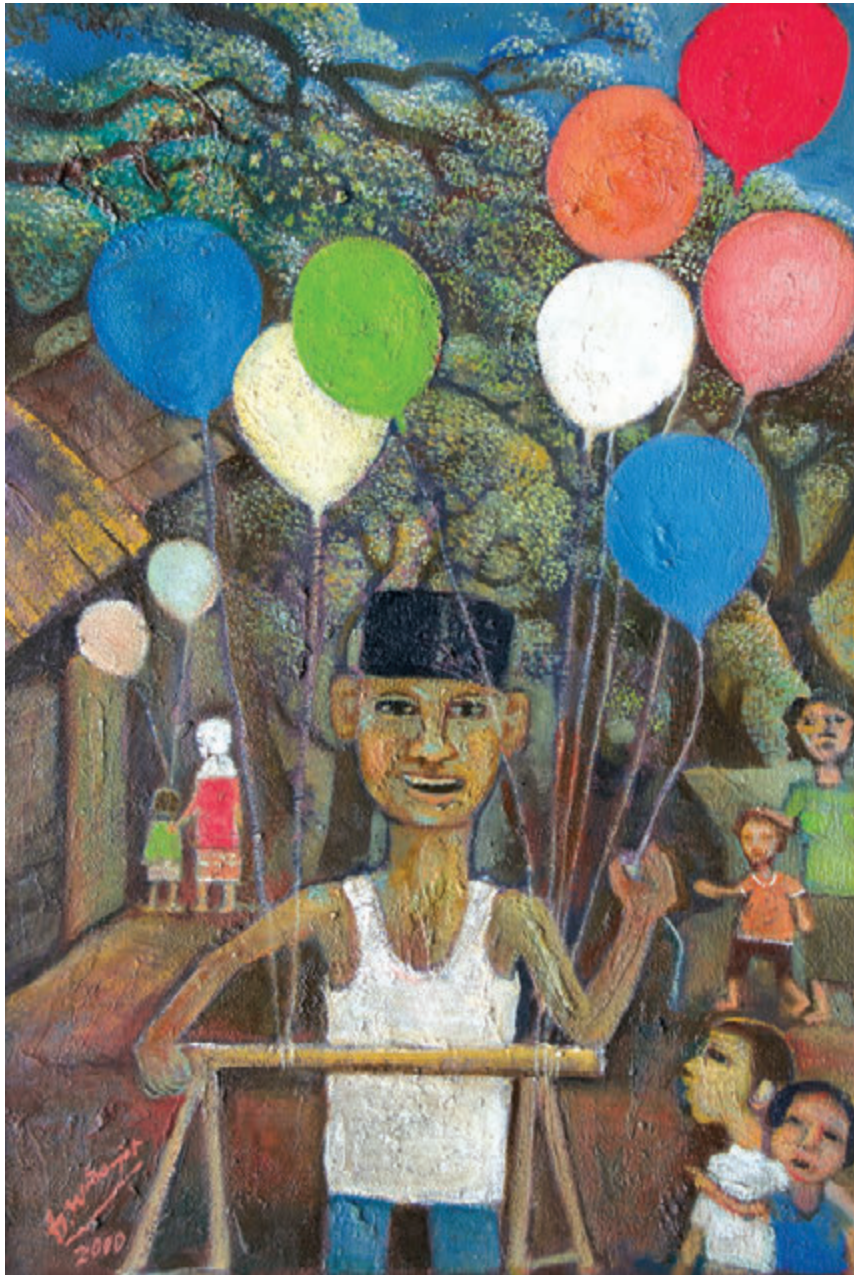
chinese ink on paper

35 x 45 cm

signed in chinese characters and stamped (upper right),
stamped again (lower left)

Estimate S\$ 8,000 - 11,000

US\$ 6,000 - 8,250



25

25

WIDAYAT

(Kutoarjo, C. Java, Indonesia, 1919 - Jakarta, Indonesia, 2002)

Penjual Balon

2000

oil on canvas

96 x 65 cm

signed and dated (lower left), signed and dated on the reverse

Estimate S\$ 8,000 - 11,000

US\$ 6,000 - 8,250



26

26

NAVARRO, JERRY ELIZALDE

(Antique, the Philippines 1924 - Manila, the Philippines, 1999)

Sarong from Solo

2000

acrylic on canvas

90 x 90 cm

signed, inscribed, dated on lower left

Estimate S\$ 13,000 - 15,000

US\$ 9,750 - 11,250

This lot is accompanied with certificate of authenticity from Bamboo Gallery

27

AFFANDI

(Cirebon, Indonesia, 1907 - Yogyakarta, Indonesia, 1990)

Proas and Sun

1964

oil on canvas

100 x 129.5 cm

signed and dated (lower right)

Estimate S\$ 80,000 - 110,000

US\$ 60,000 - 82,500

Literature: Sardjana Sumichan "Affandi", Yayasan Bina Lestari Budaya Foundation (Jakarta) and Singapore Art Museum (Singapore), 2007. Illustrated in colour, Volume II, p. 129







SS 1254 - 1234

SS 1200 - 1220

DD 5109

SS 1201 - 1208

BB 300

BIG MOUNTAIN EXPRESS

KD 3-80209

BB 30128

290 337-2

KI-95809

SS 1700

1818

CC 202 18

SS 1029

BB 30126

CC 203

DD 52

D 301 50

DB 216221-2

SS 507-516

BB 30150

SS-1207

SS-30150

CC 201 08



Contemporary Realism



28

28

DEDE ERI SUPRIA

(b. Jakarta, Indonesia, 1956)

After the Election

2014

oil on canvas

110 x 120 cm

signed (lower right)

Estimate S\$ 5,000 - 7,000

US\$ 3,750 - 5,520



29

29

RISTYO EKO HARTANTO

(b. Bandung, W. Java, Indonesia, 1973)

Faces

2010

charcoal on canvas

2 panels, each 225 x 200 cm

each signed and dated (lower right)

Estimate S\$ 5,000 - 7,000

US\$ 3,750 - 5,520



30

30

ANCHALEE ARAYAPONGPANIT

(b. Thailand, 1985)

20

2011

oil on canvas

185 x 145 cm

signed on the reverse

Estimate S\$ 5,000 - 7,000

US\$ 3,750 - 5,520

"In reality I do not have much confidence and shy away from the day to day spotlight whenever I can.

This painting reflects my curiosity and wondering what it would be like if I could sing, be on the stage and adore the attention and adulation."

- Anchalee Arayapongpanit

Born 1985, Anchalee graduated with BFA (Painting) from Silpakorn University in Bangkok, Thailand (2009) and is currently pursuing MFA (Visual Arts/ Painting) at the same university. She held her first solo exhibition Lady Image at Adel Gallery of Modern Art in Bangkok and has participated in several group exhibitions, notably The 3rd Young Artists Talent Art Exhibition in Bangkok and in Los Angeles, USA. She won several top awards - 1st Award Winner at The 14th Panasonic Contemporary Painting Exhibition (2012), Excellent Prize at The First White Elephant Art Award (2012) and First Prize at The 23rd Toshiba: Brings Good Things to Life Art Exhibition (2011). She has been granted a creative arts scholarship from General Prem Tinsulanonda Statesman Foundation (2012).

Anchalee's paintings are portraits of a young woman in the artist's likeness who assumes a larger-than-life persona inspired and emboldened by youth and pop culture and social media. Striking a pose with large penetrative eyes and pouting lips (identifiable with Angelina Jolie's signature look, a popular Hollywood actress), the lone figure in the portraits bears no shades of the gentle and submissive demeanour ascribed to Asian women in a patriarchal family or monarchic society. Yet in her heady bid for self-empowerment, she may have over-zealously taken on the façade of a foreign culture so much so that the liberated woman now looks like an anime character or a gamer avatar in the age of entertainment and cyberspace.



31

31

MARCEL BELLEZA ANTONIO

(b. The Philippine, 1965)

Love

2004

oil and acrylic on canvas laid on board

60 x 76.5 cm

signed (lower right); signed, inscribed and dated on the reverse (board)

Estimate S\$ 4,000 - 6,000

US\$ 3,000 - 4,500

Provenance: Anonymous sale, Sotheby's Singapore, 10 April 2005, lot 198



32

32

NGUYEN THANH BINH

(b. Hanoi, Vietnam, 1954)

Reclining Nude

oil on canvas

99.5 x 130 cm

signed (upper right)

Estimate S\$ 3,000 - 4,000

US\$ 2,250 - 3,000



33

33

HONG VIET DUNG

(b. Hanoi, Vietnam, 1962)

Lady With Lotus

2003

oil on canvas

89 x 79 cm

signed and dated (lower right)

Estimate S\$ 2,800 - 3,500

US\$ 2,100 - 2,625



34

34

PRAMUHENDRA, J. ARIADHITYA

(b. Semarang, C. Java, Indonesia, 1984)

Inspection

2009

charcoal on paper

69 artworks (illustrated 4 of 69)

dimension variable, 9 x 12.5 cm to 10.5 x 14.5 cm

Estimate S\$ 8,500 - 11,000

US\$ 6,375 - 8,250

Exhibition: "Spacing Identities", NUS Museum, Singapore,
10 - 31 May 2009. Illustrated, p. 62



35



35

RONALD VENTURA

(b. Manila, The Philippines, 1973)

Zoomanities:

a. *Squatting dog headed man*

b. *Dog headed man*

c. *Angel*

d. *Cat and Dog*

2008

fibreglass resin with acrylic polyurethane paint (a set of 4 pcs)

a. 23 x 14 x 12 cm

b. 20 x 28 x 15 cm

c. 19 x 22 x 10 cm

d. 20 x 34 x 10 cm

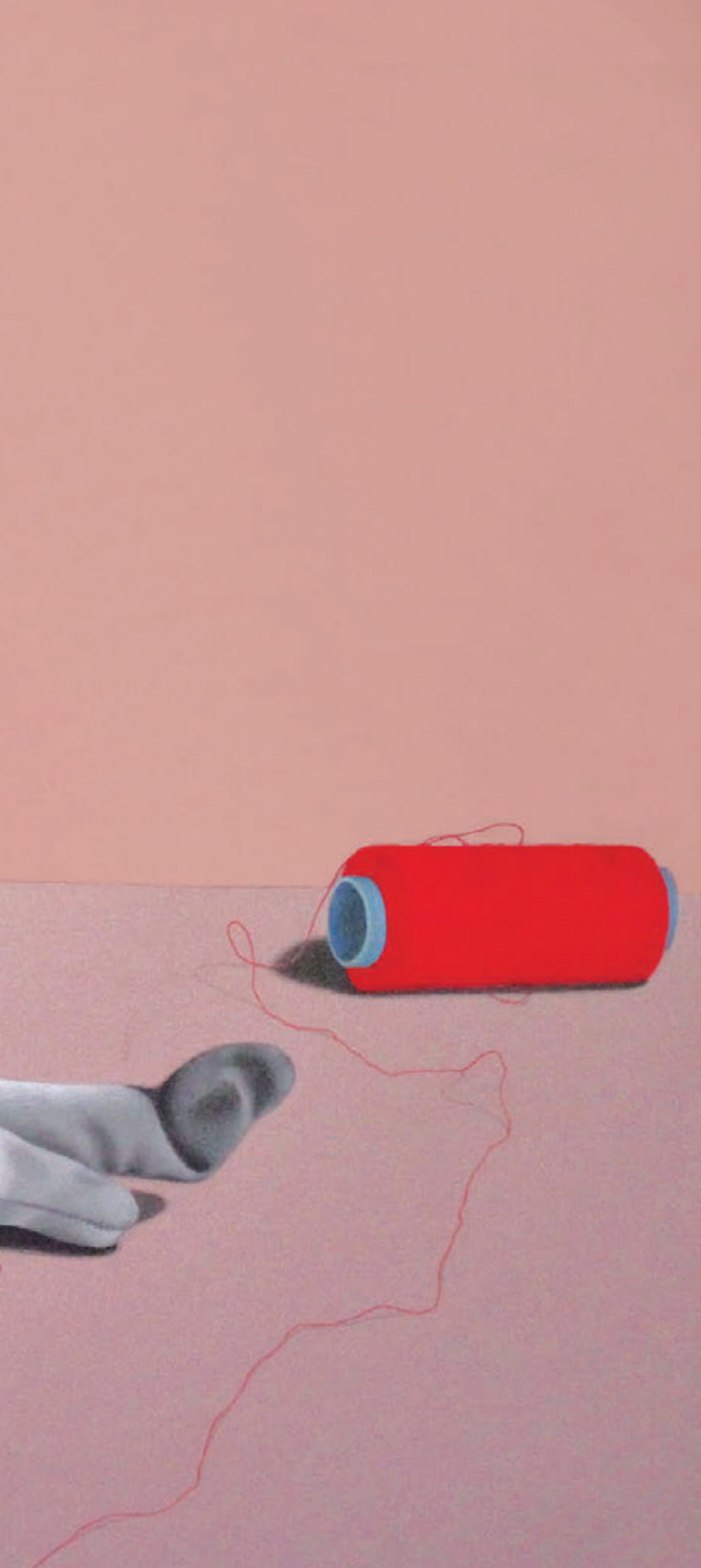
Estimate S\$ 7,000 - 9,000

US\$ 5,250 - 6,750

Exhibited: "Zoomanities" at NUS Museum, University Cultural Centre,
5 September - 16 November 2008.

Provenance: Acquired from the above-mentioned exhibition by the
present owner.





36

SAMSUL ARIFIN

(b. Malang, E. Java, Indonesia, 1979)

Innocent

oil on canvas

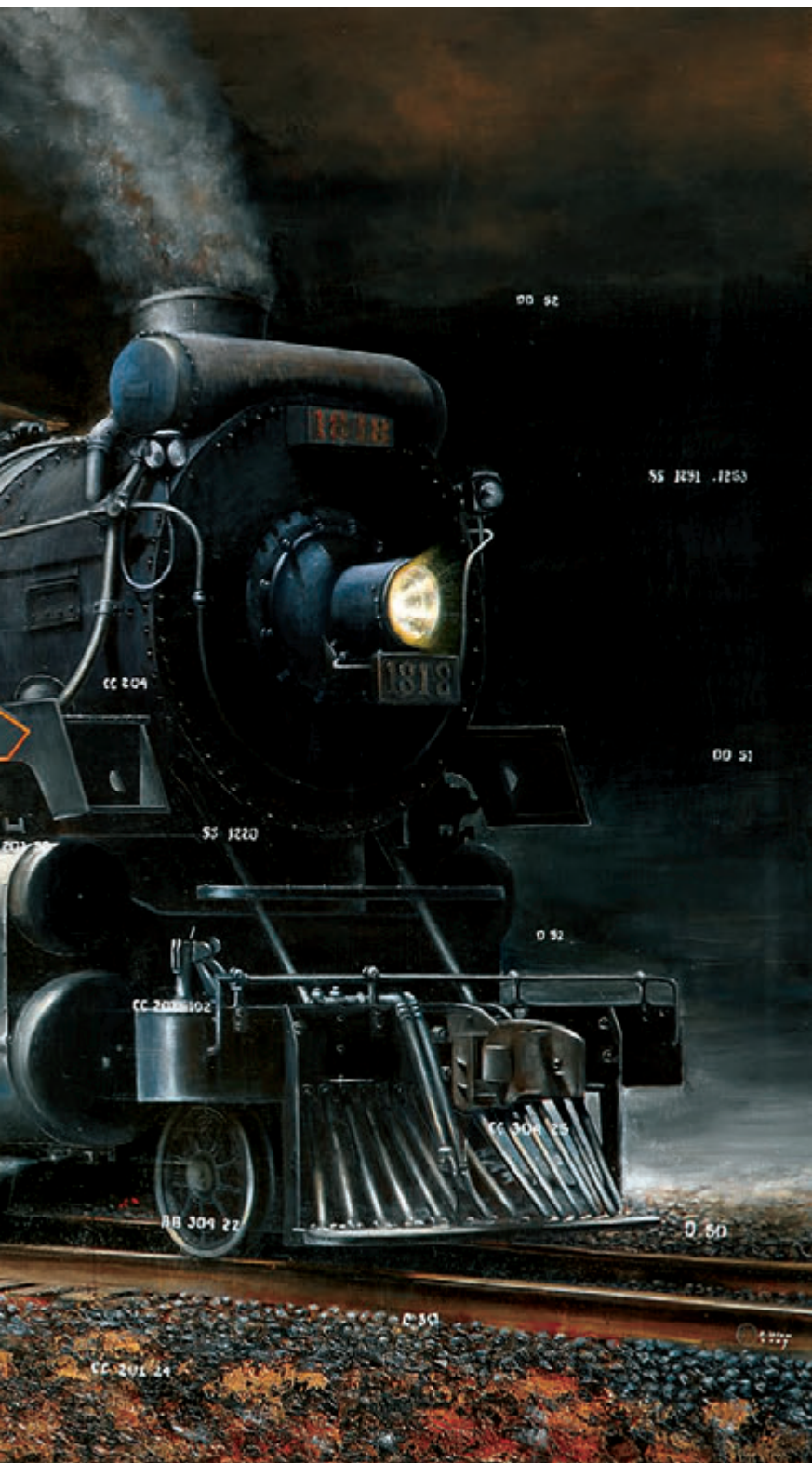
100 x 120 cm

signed and dated (lower right)

Estimate S\$ 15,000 - 18,000

US\$ 11,250 - 13,500





37

M. IRFAN

(b. Bukittinggi, W. Sumatra, Indonesia, 1972)

Black Iron Head

2009

mixed media on canvas

200 x 300 cm

signed and dated (lower right), inscribed (on the reverse)

Estimate S\$ 23,000- 28,000

US\$ 17,250 - 21,000

"Recognizing what we have done in the past is a recognition of ourselves. By conducting a dialogue with our past, we are searching how to go forward."

- Kiyoko Takeda

In his latest canvases, M. Irfan often presents elongated figures of straight and solid rail lines cutting a long and desolated landscape. Blending in with the surrounding silence, it appears as if the railroads are united with nature awaiting the presence of a speeding train rushing and pounding; the time when their presence becomes meaningful as they are no longer an inanimate object, lying helplessly in the calmness of the landscape.

Not only the railways, the recent works of Irfan also depict figures of a running train tracking its way toward a predetermined goal. As appeared in the present lot, Irfan displays with a fluent realistic approach a figure of a moving steam locomotive speeding, breaking the dusk, with a burst of smoke coming from the chimney at the head of the black train.

Using trains or railways as objects of his canvases can be attributed to his nostalgic episode as a person from West Sumatra. It is known that since the Dutch occupancy in Indonesia, in the 1890s railroad constructions were built in West Sumatra transporting mining products by using locomotives, called by local people as "Mak Itam", connecting several cities passing through Bukittinggi, Irfan's hometown.

The emergence of numeric locomotive production codes, "Big Mountain Express" and "1818" on the present lot seemingly depicts Irfan's anxiety over the history that should not be forgotten. These codes that are scattered along on the canvas convey historical records that occur during our journey, be it quietness, excitement, sadness, or happiness. The locomotive, as the head of the train that pushes and pulls the carriages, symbolizes our brain as central element to treasure the experiences and move towards our goals. Through this present lot, one may interpret that the artist wishes to communicate that histories are important assets to equip us to travel the journeys towards our future.



38

MASRIADI, I NYOMAN

(b. Gianyar, Bali, Indonesia, 1973)

Ice Cream and Energy Drink

2005

acrylic on canvas

200 x 100 cm

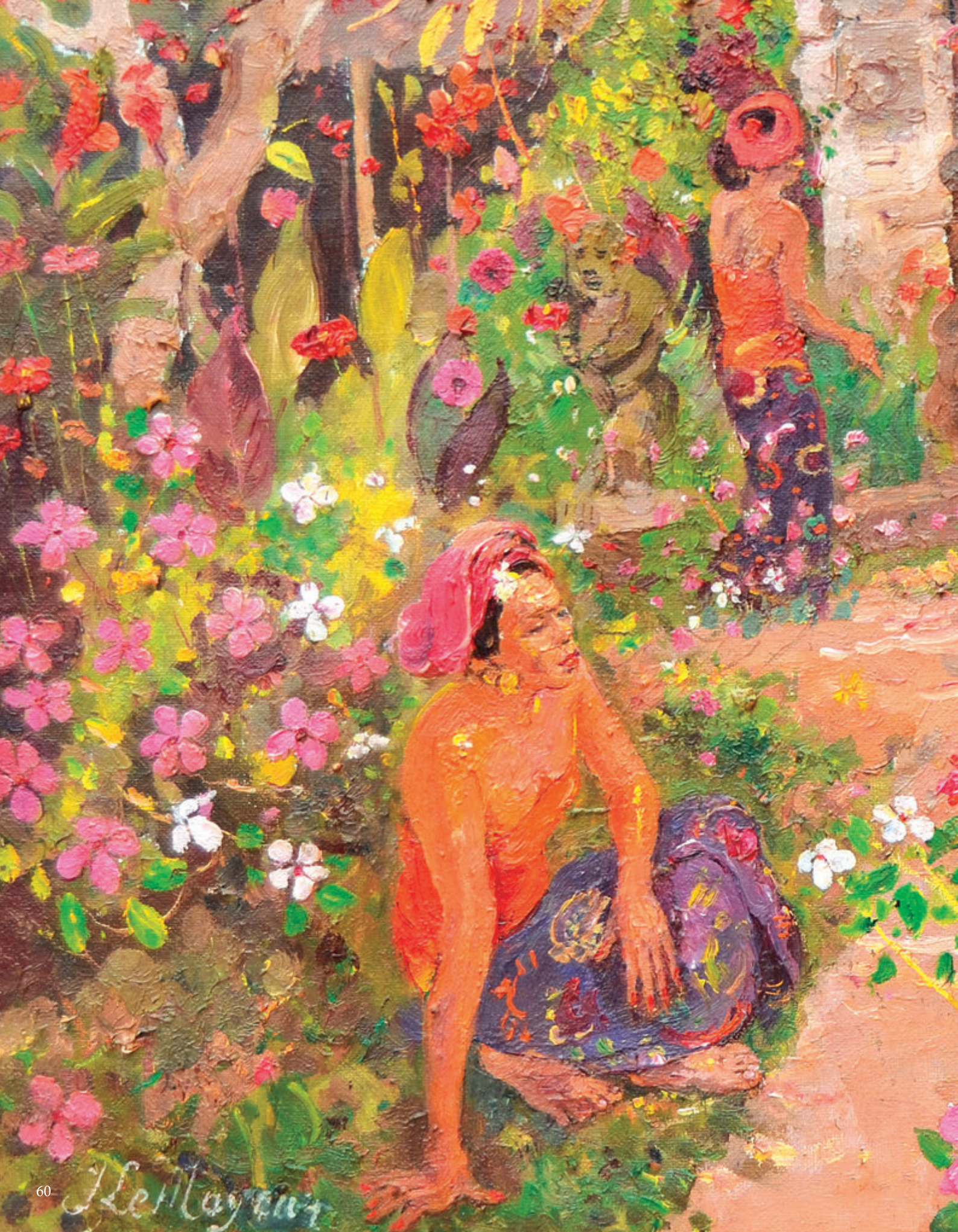
signed and dated (lower right); signed,
inscribed and dated on the reverse

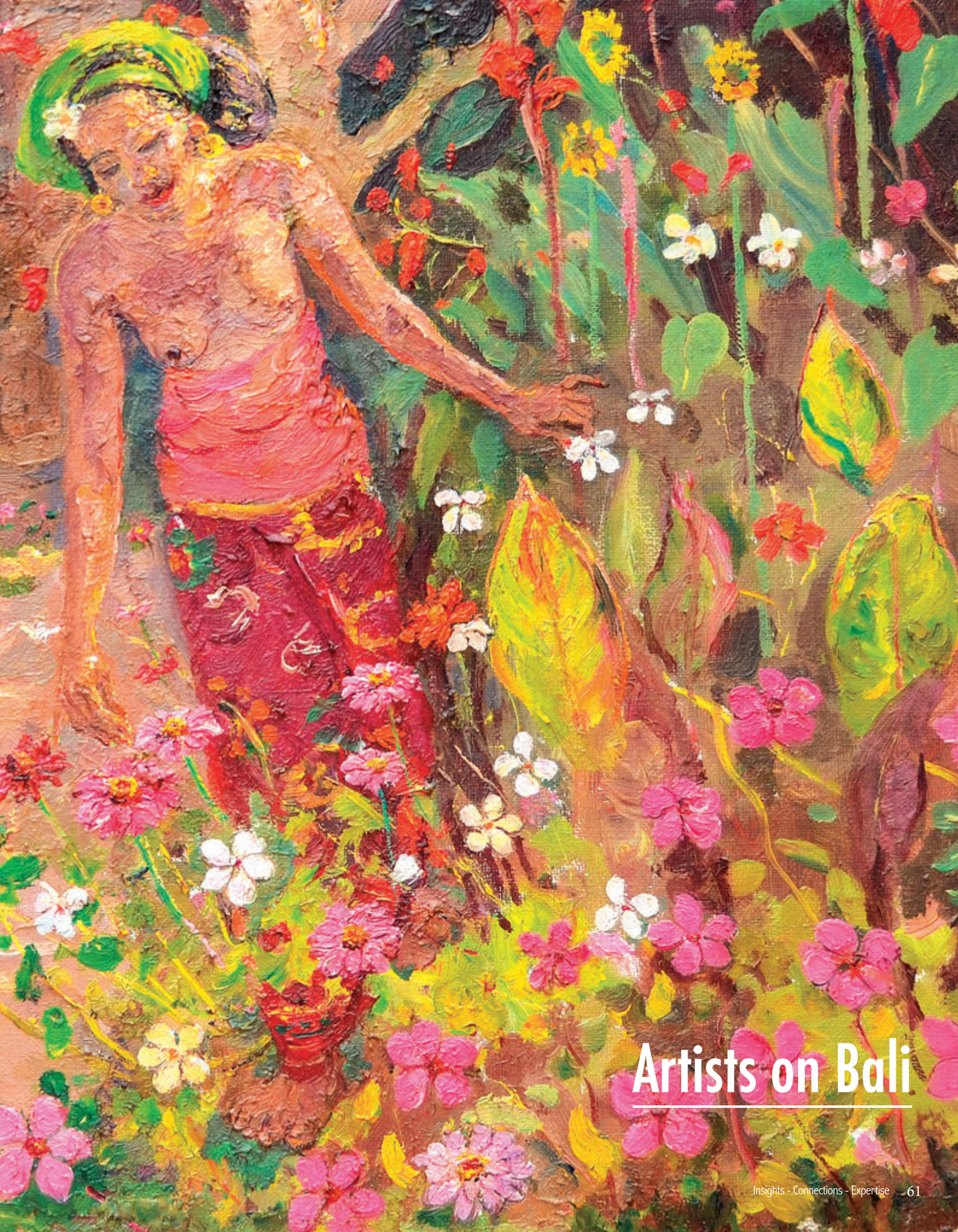
Estimate S\$ 170,000 - 220,000

US\$ 127,500 - 165,000



38





Artists on Bali



39

39

HAN SNEL

(Scheveningen, The Netherlands, 1925-1998)

Untitled

1997

oil on canvas

118 x 98 cm

signed and dated (lower right)

Estimate S\$ 17,000 - 22,000

US\$ 12,750 - 16,500

This lot is accompanied with certificate of authenticity from family of the artist.



40

AFFANDI

(Cirebon, Indonesia, 1907 - Yogyakarta, Indonesia, 1990)

Boats at Kusamba

1980

oil on canvas

98 x 128 cm

signed and dated (lower right), and signed again
(lower left).

Estimate S\$ 90,000 - 120,000

US\$ 67,500 - 90,000







41

41

PAUL HUSNER

(b. Basel, Switzerland, 1942)

Balinese Mask Performance

2002

watercolour on paper

74 x 55 cm

signed and dated (lower side)

Estimate S\$ 2,800 - 3,500

US\$ 2,100 - 2,625



42

42

PAUL HUSNER

(b. Basel, Switzerland, 1942)

Offering Balinese Women and Jatiluwih Temple

2012

oil on canvas

63 x 73 cm

signed and dated (lower side), signed and inscribed on the reverse

Estimate S\$ 7,500 - 10,000

US\$ 5,625 - 7,500

This lot is accompanied with certificate of authenticity from the artist.



43

43

WINKLER, RICHARD

(b. Norrköping, Sweden, 1969)

Born of Venus

2005

oil on canvas

85 x 65 cm

signed and dated (lower right)

Estimate S\$ 7,000 - 9,000

US\$ 5,250 - 6,750



44

44

KRIJONO

(Jakarta, Indonesia, 1951 - 2011)

Jukung at Kusamba

1991

oil on canvas

95 x 135 cm

signed, dated, and inscribed (lower left)

Estimate S\$ 3,000 - 4,000

US\$ 2,250 - 3,000



45

45

GUNARSA, I NYOMAN

(b. Klungkung, Bali, Indonesia, 1944)

Festival in Bali

watercolour on paper

54 x 68 cm

signed (lower left)

Estimate S\$ 1,700 - 2,500

US\$ 1,275 - 1,875



46

46

GUNARSA, I NYOMAN

(b. Klungkung, Bali, Indonesia, 1944)

Bima Kroda

1987

oil on canvas

144 x 144 cm

signed and dated (lower right)

Estimate S\$ 9,000 - 12,000

US\$ 6,750 - 9,000

This lot is accompanied with certificate by the artist.

Ida Bagus Made Poleng

Son of the prominent traditional Balinese artist Ida Bagus Kembeng and student of Dutch artist Rudolf Bonnet, Ida Bagus Made is considered an important figure in the development of Balinese art, not only because of his artistic talents but also for his strong and unique character. He was also an active member of the Pita Maha artist's association.

He was best known for his adamant rejection of galleries and the art trade, and this caused his work to be scarce in the art markets.

47

IDA BAGUS MADE POLENG

(Peliatan, Bali, Indonesia, 1915 - 1999)

Mandi di Pancuran (Bathing)

acrylic on canvas

49 x 32 cm

signed (upper left)

Estimate S\$ 17,000 - 22,000

US\$ 12,750 - 16,500

Provenance:

- Previously in the estate of a German collector who acquired it directly from the artist
- Anonymous sale, Larasati, Bali, March 2013, lot 87



The artist with the present lot.



48

IDA BAGUS MADE POLENG

(Peliatan, Bali, Indonesia, 1915 - 1999)

Kehidupan di Bali

acrylic on canvas

89.7 x 142.3 cm

stamped and numbered (no. 15) on the reverse. Stamp reads: "Original Guarantee Ida Bagus Made Foundation"

Estimate S\$ 75,000 - 95,000

US\$ 56,250 - 71,250

Literature:

- Ratna Wartha Foundation "Ida Bagus Made: The Art of Devotion", Indonesia, 2008. Illustrated in colour, p. 194
- Panitia Bali Bangkit, "Bali Maha Sani - The Exquisite Bali", Indonesia, 2012. Illustrated in colour, p. 52

Provenance:

- Previously from the estate of Ida Bagus Made
- Anonymous sale, Larasati, Jakarta, 22 October 2000, lot 130

It is well known that many of Ida Bagus Made's best works were left unsigned purposely by the artist so that no collectors would buy them. The present lot is one of them. It remained in the artist's personal collection until he passed away in 1999. After his death, Ida Bagus Made left a WILL stating all paintings (well over 100 works) that he had kept to himself through out his life shall be put under the care of the Puri Museum in Ubud. The present lot was among them.

However, following the advice of the Gianyar regional government to help the artist's aging widow, Gusti Niang Geria, who was in need of funds for her ailments and daily needs after the artist's death, the artist's family then agreed to offer the present lot to the public at Larasati Jakarta Fine Art Auction on 22 October 2000.

Ever since the above mentioned sale, no other piece that originates from the artist's personal collection has appeared in the open market.

The present lot is truly an exceptional and historical work by Ida Bagus Made.





Adrien Jean Le Mayeur de Merpres

The beauty, sunlight, and serenity were the three elements that Le Mayeur most loved in life, and those three things he finally found in Bali, an island separated thousands of miles from his home country Belgium.

Born in 1880 in Belgium from a wealthy noble family, Le Mayeur spent his life in various cities in Europe and around the world like to Tahiti and French Polynesia in search of light and beauty that can be fueled his inspiration to paint.

His admiration on Bali started when he was in Tahiti and see the movie on this island, and soon he decided to go to Bali to satisfy his curiosity. This was estimated to be around in 1929 before he went on his journey to India. Bali proved to have tremendous appeal for Le Mayeur, therefore, in 1932 he decided to return to the island of a thousand gods. Light and beauty of Bali created an

ever-flowing inspiration to the artist and without waiting for a long time, within one year, he accumulated enough works for his first solo exhibition in Singapore. With the theme Balinese Paintings Exhibition at the Young Women Christian Association in Raffles Quay, Singapore, from February 28 until March 8, 1933, he exhibited over 30 works with exotic titles like 'In a Balinese Garden', 'Beneath the Palm', and 'Tropic Skies'.

After marrying Ni Pollok in 1935, he bought a cottage by Sanur beach, and this created a perfect environment for his art to flourish, a sun-drenched tropical house with lush garden filled with row of palms, hibiscus, frangipani, and all around the house he put groups of intertwining plants, dug ponds in which reflections of all the Gods of Hindu mythology could be seen among the sacred lotus flowers, as depicted on the present lot.



49

49

LE MAYEUR DE MERPRES, ADRIEN JEAN

(Brussel, Belgium, 1880 - 1958)

Ni Pollok

mixed media on paper

61.5 x 45.7 cm

signed (lower left)

Estimate S\$ 17,000 - 22,000

US\$ 12,750 - 16,500

This lot has been authenticated by Chatinka Huizing

50

LE MAYEUR DE MERPRES, ADRIEN JEAN

(Brussel, Belgium, 1880 - 1958)

Women in The Garden

oil on canvas

55 x 65 cm

signed (lower left)

Estimate S\$ 500,000 - 700,000

US\$ 375,000 - 535,000

Provenance: Anonymous sale, Christies, Hong Kong, 26 May 2013, lot 3369



Her Mayana



INDEX OF THE ARTISTS

Affandi	27,40	Samsul Arifin	36
Alfi, Jumaldi	12,17,19		
Anchalee Arayapongpanit	30	Ugo Untoro	18
Arie Smit	6,7,8,9		
		Valerie Ng	11
Chen Wen Hsi	22,23,24	van der Does, Willem Jan Pieter	3,5
Dang Xuan Hoa	14	Widayat	25
Dede Eri Supria	28		
Dongi Lee	15		
Eland, Leonardus Joseph (Leo)	1,4		
Entang Wiharsa	20		
Goh Beng Kwan	10		
Gunarsa, I Nyoman	45,46		
Han Snel	39		
Hong Viet Dung	32		
Ida Bagus Made Poleng	47,48		
Imandt, Wilheminus Jean Frederic	2		
Krijono	44		
Le Mayeur de Merpres, Adrien Jean	49,50		
Le Thiet Cuong	13		
M. Irfan	37		
Marcel Belleza Antonio	31		
Masriadi, I Nyoman	38		
Nasirun	21		
Navarro, Jerry Elizalde	26		
Nguyen Thanh Binh	32		
Paul Husner	41,42		
Pramuhendra, J. Ariadhitya	34		
Radi Arwinda	16		
Ristyo Eko Hartanto	29		
Ronald Ventura	35		

Sale Title
Modern & Contemporary Art

Date
24 January 2015

Sale Code
"SANUR"

Please bid on my behalf at the above sale for the following lot(s) up to the price(s) mentioned below. These bids are to be executed as cheaply as is permitted by other bids or reserves if any. I agree to comply with the Notices and Conditions of Business as printed in the catalog. I understand that in the case of a successful bid a premium of 22% will be payable by me on the hammer price, together with any Goods and Services Tax chargeable thereon.

Arranging Payment
 In order to avoid delay in clearing purchases, buyers who are unknown to us are advised to make arrangements for payment before the sale or for satisfactory references to be supplied. If such arrangements are not made cheques will be cleared before purchases are delivered.

Payment may be made by cash or telegraphic transfer to Larasati Muse Investments Pte. Ltd.'s account at Hongkong and Shanghai Bank Corporation Tanglin Branch, Singapore 229571. Acc. No. 143-420180-001. Please include your name, Larasati's account number and invoice number with your instructions to your bank. Larasati does not accept credit cards as payment for purchase. **AFTER THE HAMMER IS DOWN, LARASATI WILL NOT ACCEPT ANY CANCELLATION.**

Please mail or fax to:
Larasati Muse Investments Pte. Ltd.
 Thong Teck Building, 15 Scotts Road #05 - 08/09
 Singapore 228218
 Fax : +65 6737 1859

on viewing and auction days
 at least 24 hours before the sale:
 Fax : +65 6737 1859

Name (please print or type) _____ Date _____

Address _____

Telephone / Home _____ (Business) _____

City _____ Country _____ Zip Code _____

Fax / Home _____ (Business) _____ email _____

BANK REFERENCES :

Name of Bank & Branch : _____

Account No. : _____ Contact Name : _____

Tel No. : _____ Fax No. : _____

Credit Card No. : _____ Type / Expiry Date : _____

Visa/Master/Amex Type : _____

OTHER REFERENCES :

Name : _____ Address : _____

Tel No. : _____ Fax No. : _____

I agree that I am bound by the "Conditions of Business" which are published in the catalogue for the sale and govern all purchases at auction that I make. I also agree to be bound by notice announced by the auctioneer or posted in the saleroom by way of notice.

Signed (we must have your signature to execute this bid) _____

Prospective bidders are reminded that the auction will be conducted in Singapore Dollars and are requested to leave bids in Singapore Dollars.

Lot No.	Catalog / Description	Top limit of Bid in S\$, not including the buyer's premium
		S\$
		S\$
		S\$
		S\$
		S\$
		S\$

(please print or type)

Lot No.	Catalog / Description	Top limit of Bid in S\$, not including the buyer's premium
		S\$
		S\$
		S\$
		S\$
		S\$
		S\$

(Bid is per lot number as listed in the catalog)

CONDITIONS OF BUSINESS FOR BUYERS

We hereby inform all those participating in the auction, that it shall be held subject to the following conditions and that anyone taking part in it, hereby accepts these conditions as applicable.

Larasati as agent

As auctioneer, Larasati Muse Investments Pte. Ltd. here-in referred to as Larasati acts as agent for the seller. Unless otherwise agreed, sales of goods at this auction result in contracts made between the seller, through our agency, with the buyer.

Definitions of terms used in these conditions In the conditions set out below, some terms are used regularly that need explanation.

They are as follows:

- the “Buyer” means the person with highest bid accepted by the auctioneer;
- a “Lot” means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalog;
- the “Hammer Price” means the charge payable by the auctioneer in relation to a lot;
- the “Buyer’s Premium” means the charge payable by the buyer as a percentage of the hammer price;
- the “Reserve” means the amount below which we agree with the Seller that the lot cannot be sold;
- “Forgery” means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalog and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalog. Accordingly, no lot shall be capable of being a forgery by reason of any damage and/or restoration work of any kind (including repainting);
- the “Insured Value” means the amount that Larasati in its absolute discretion from time to time shall consider to be the value for which a lot should be covered by insurance (whether or not insurance is arranged by us).

BEFORE THE SALE

Examination of goods

Prospective buyers are strongly advised to examine personally any goods in which they are interested, before the auction takes place. Condition reports are usually available on request.

Larasati is not responsible for any faults or defects in any lot or the correctness of:

- any statement as to the authorship;
- origin;
- date and age of the lot;
- attribution;
- genuineness;
- provenance and conditions of any lot.

Larasati does not make or give, nor has any person in the employment of Larasati any authority to make or give, any representation or warranty regarding the authorship, origin, date, age, size, medium, attribution, genuineness, description, provenance, condition or estimate selling price of any lot.

Catalog descriptions

Statements by us in the catalog or condition report, or made orally or in writing elsewhere, regarding the authorship, origin, date, age, size, medium, attribution, genuineness, provenance, condition or estimate selling price of any lot are merely statements of opinion given in good faith, and are not to be relied on as statements of definitive fact. Catalog illustrations are for guidance only, and should not be relied on either to determine the tone or colour of any item or to reveal imperfections. Estimates of the selling price should not be relied on as a statement that this price is either the price at which the lot will sell or its value for any other purpose.

Many items are of an age or nature which precludes their being in perfect condition and some descriptions in the catalog or given by way of condition report make reference to damage and/or restoration. We provide this information for guidance only and the absence of such reference does not imply that an item is free from defects or restoration nor does the reference to particular defects imply the absence of any others.

Buyers Responsibility

Buyers are responsible for satisfying themselves concerning the condition of the goods and the matters referred to in the catalog description.

AT THE SALE

Refusal of admission

Our sale takes place on our own premises or premises over which we have control for the sale, and we have the right, exercisable at our complete discretion, to refuse admission to the premises or attendance at the auction.

Registration before bidding

Every prospective buyer must complete and sign a registration form and provide identification before making a bid at auction. Prospective buyers should be aware that we usually require buyers to undergo a credit check.

Bidding as Principal

When making a bid, prospective buyer will be accepting personal liability, unless it has been agreed in writing, at the time of registration, that a bidder is acting as agent on behalf of a third party acceptable to us.

Commission Bids

If a prospective buyer gives us instructions to bid on his behalf, by using the form printed after the catalog entries, we shall use reasonable efforts to do so, provided these instructions are received not later than 24 hours before the sale. Bids should be placed in Singapore Dollars. Bids placed in other currencies will be converted to Singapore Dollars using the one month forward rate of exchange quoted to us by HSBC Bank at opening on the date of the auction and the Singapore Dollars figure may be subject to rounding. The Buyer’s invoice will be in Singapore Dollars and we shall not be liable to the buyer for any loss suffered as a result of exchange rate movements after the date of the sale. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first. Commission bids are undertaken subject to other commitments

at the time of the sale, and the conduct of the sale may be such that we are unable to bid as requested. Since this is undertaken as a free service to prospective buyers on the terms stated, we cannot accept liability for failure to make a commission bid. Prospective buyers should therefore always attend personally if they wish to be certain of bidding.

Telephone Bids

If prospective buyers make arrangements with us not less than 24 hours before the sale, we shall use reasonable efforts to contact the bidders to enable them to participate in bidding by telephone, but under no circumstances will we be liable to either the seller or any prospective buyer as a result of failure to do so.

Currency Converter

At this auction, a currency converter may be operated, based on the one month forward rates of exchange quoted to us by HSBC Bank at opening on the date of the auction. Bidding will however take place in Singapore Dollars. The currency converter is not always reliable, and errors may occur beyond our control either in the accuracy of the lot number displayed on the converter, or the foreign currency equivalent of Singapore Dollars bids.

We shall not be liable to the buyer for any loss suffered as a result of the buyer following the currency converter, rather than the Singapore Dollars bidding.

Video images

At this auction there will be a video screen. Mistakes may occur in its operation, and we cannot be liable to the buyer regarding either the correspondence of the image to the lot being sold or the quality of the image as a reproduction of the original.

The auctioneer's discretion

The auctioneer has the right at his absolute discretion to refuse any bid, to advance the bidding in such manner as he may decide, to withdraw or divide any lot, to combine any two or more lots and, in the case of error or dispute, to put an item up for bidding again.

Successful bid

Subject to the auctioneer's discretion, the striking of his hammer marks the acceptance of the highest bid and the conclusion

of a contract for sale between the seller and the buyer.

AFTER THE SALE

Buyer's Premium

In addition to the hammer price, the buyer must pay us the buyer's premium at a rate of 22% of the hammer price of the lot.

Good and Service Tax (GST)

Unless otherwise stated in the catalog, GST is payable by the Buyer on the Hammer Price and premium at the rates prevailing on the date of the auction. And unless otherwise informed, all sums payable to Larasati by the buyer are exclusive of any goods and service tax or other value added tax (whether imposed is Singapore or otherwise) which shall, where applicable, be paid by the Buyer in addition to the sums otherwise payable, at the rate in force at the due time for payment or such other time as is stipulated under the relevant legislation.

Payment

Following the sale, the buyer must provide us with his or her name and permanent address and, if so requested, details of the bank from which payment will be made and then pay the full amount due (comprising the hammer price and the buyer's premium) within seven days after the date of the sale.

The buyer will not acquire title to the lot until all amounts due to us have been paid to us, even in circumstances where we have released the lot to the buyer.

Collection of Purchases

Unless we specifically agree to the contrary, we shall retain items sold until all amounts due to us, or to Larasati or to any of its other subsidiaries, have been paid in full. Items retained will be covered by our insurance from the date of the sale for a period of seven days or, if by then the goods have been collected, to the time of collection. After seven days or from the time of collection, whichever is the earlier, the lot will be entirely at the buyer's risk.

Packing and handling

We shall use all reasonable efforts to take care when handling and packing a purchased lot but remind the buyer that after seven days or from the time of collection, the lot is entirely at the buyer's risk.

Remedies for non-payment or failure to collect purchases

If the buyer fails to make payment within seven days, we shall be entitled to exercise one or more of the following rights or remedies:

- to charge interest at a rate per annum not exceeding (Hongkong and Shanghai Bank Corporation) base rate plus 4 per cent on the full amount due to the extent it remains unpaid for more than seven days after the date of the sale;
- to exercise a lien on any of the buyer's property which may be in our possession for any purpose and, following 14 days' notice to the buyer of the amount outstanding and remaining unpaid, arrange the sale of such property and apply the proceeds in discharge of the amount outstanding to us;
- where several amounts are owed by the buyer to us, or to Larasati, or to any of its other subsidiaries, in respect of different transactions, to apply any amount paid to discharge any amount owed in respect of any particular transaction whether or not the buyer so directs;
- to reject at any future auction any bids made by the buyer or on his behalf or obtain a deposit from the buyer before accepting any bids;

If the buyer fails to make payment within 21 days, we shall in addition be entitled to exercise any one or more of the following remedies:

- to issue proceedings on behalf of the seller against the buyer to recover the full amount due, together with the costs of such proceedings on a full indemnity basis and with interest, charged at 4% per annum above (Hongkong and Shanghai Bank Corporation) base rate;
- to cancel the sale of the lot or any other item sold to the buyer at the same auction;
- to arrange a resale of the lot publicly or privately, and, if this results in a lower price being obtained, claim the balance from the buyer together with any costs incurred in connection with the buyer's failure to make payment.

Failure to collect

Where purchases are not collected within seven days after the sale, whether or not payment has been made, we shall arrange storage at the buyer's expense, and only release the items purchased after payment has been made in full of storage, removal, insurance and any other costs incurred, together with payment of all other amounts due to us.

CONDITIONS OF BUSINESS FOR SELLERS

Larasati Muse Investments Pte. Ltd. here-in referred to as Larasati, hereby informs all those participating as sellers in the auction, that it shall be held subject to the terms and conditions of the Consignment Agreement and the following conditions.

LARASATI as agent

As auctioneer, Larasati Muse Investments Pte. Ltd. here-in referred to as Larasati acts as agent for the seller. Unless otherwise agreed, sales of goods at this auction result in contracts made between the seller and the buyer. Larasati shall not be responsible for any default by the seller or the buyer.

Definitions of terms used in these conditions

In the conditions set out below, some terms are used regularly that need explanation.

They are as follows:

- the "Buyer" means the person with highest bid accepted by the auctioneer;
- a "Lot" means any item deposited with us for sale at auction and, in particular, the item or items described against any lot number in any catalog;
- the "Hammer Price" means the charge payable by the auctioneer in relation to a lot;
- the "Buyer's Premium" means the charge payable by the buyer as a percentage of the hammer price;
- the "Reserve" means the amount below which we agree with the seller that the lot cannot be sold;
- "Forgery" means a Lot constituting an imitation originally conceived and executed as a whole with a fraudulent intention to deceive as to authorship, origin, age, period, culture or source where the correct description as to such matters is not reflected by the description in the catalog and which at the date of the auction had a value materially less than it would have had if it had been in accordance with the description in the catalog. Accordingly, no Lot shall be capable of being a forgery by reason of any damage and/or restoration work of any kind (including repainting);
- the "Insured Value" means the amount that Larasati in its absolute discretion from time to time shall consider to be the value for which a lot should be covered by insurance (whether or not insurance is arranged by us).

Commission

We shall charge the seller commission calculated by reference to the amounts, percentages, terms and conditions of the Consignment Agreement.

BEFORE THE SALE

Expenses

The seller will bear all costs relating to:

- a. Packing and shipping the lot to us for sale;
- b. Any applicable transit insurance and custom duties;
- c. Packing and shipping the lot if it is returned to the seller;
- d. Any restoration of the lot agreed in advance with the seller;
- e. Framing;
- f. Storage of the lot after the sale, where applicable;
- g. Any examination by external experts we believe necessary for catalog description;
- h. Any external expert opinion we believe appropriate;
- i. Our administration costs if expenses are incurred under sub-paragraphs (d), (e), (f), (g), and (h), being 10 % of such expenses;
- j. Any applicable goods and services tax;
- k. Insurance under Larasati's policy (explained below);
- l. Catalog illustration at our discretion;
- m. Contribution to our general expenses if the lot is not sold, equal to 5% of the insured value;
- n. any applicable custom duties.

When Insurance is Arranged by Us

- (i) Unless we agree otherwise, the lot will be automatically insured under Larasati policy for the amount that we from time to time consider to be its appropriate value. This insured value is not a representation or warranty or undertaking by us that the lot will be sold for this amount.
- (ii) Unless we agree otherwise, we shall charge the seller a sum to cover insurance, at the rate 1% of either the hammer price or, if the lot is unsold, its insured value. If we arrange transport, we shall charge the seller an additional sum to cover the cost of transit insurance, which will vary according to the particular circumstances of each case. Although we shall suggest carriers if specially requested, we cannot accept any liability in this respect.
- (iii) The lot will remain insured until the expiry of seven days after the sale. If the lot has not been sold, it will be at the seller's risk after that time.
- (iv) We do not accept responsibility and shall not be liable for damage caused by woodworm or changes in atmospheric conditions.

Owner's Insurance

If the seller specifically instructs us not to

insure the lot, it shall remain at the seller's risk at all times until buyer had made payment in full. The seller shall indemnify us and our employees and agents, and the buyer (where applicable) against any claim made against us or them in respect of the lot, however that claim may arise. The seller shall also reimburse us and them on demand for any expenses we or they may incur as a result of such claim, even if we or they are found to have been negligent and even where such reimbursement is required of a payment made without any legal liability being proved. The seller must notify the seller's insurers of the terms of this clause.

Seller's representations and warranties regarding the Lot

The seller warrants and represents to Larasati and to the buyer that:

- (i) The seller is the sole owner of the lot with an unrestricted right to transfer title to the buyer free from all third party rights or claims (including copyright claims);
- (ii) All information supplied to Larasati by the seller or his agents is accurate;
- (iii) The seller has complied with all requirements, legal or otherwise, relating to any export or import of the lot and has notified us in writing of any failure by third parties in complying with such requirements in the past; and
- (iv) The seller has notified us in writing of any material alterations to the lot of which the seller is aware and any concerns expressed by third parties in relation to the ownership, condition or attribution of the lot.

If any of (i), (ii), (iii) or (iv) above is incorrect, the seller undertakes to and will indemnify Larasati and/or the buyer on a full indemnity basis against any liability, claims, costs or expenses whatsoever incurred as a result, whether arising in the relation to the lot or proceeds of sale or in dealing with any claim arising out of that respect.

AT THE SALE

Sale Arrangements

- (i) We shall have complete discretion as to the way a lot is described and illustrated in the catalog or any condition report, the place and manner sale; the decision as to which person should be admitted to the auction, and as to which bids should be accepted; whether expert advice should be sought; and the combination or division of goods for sale.

(ii) Any estimate given, orally or in writing, is a matter of opinion only and is not an assurance in relation to the price that the lot will eventually fetch.

(iii) Upon signing the Consignment Agreement, the seller may not withdraw a lot from auction without the consent of Larasati. Should such lot be withdrawn, the seller agrees to indemnify Larasati on a full indemnity basis in respect of all costs and expenses incurred in putting up the lot for auction or against any liability, claims, costs or expenses howsoever incurred as a result of dealing with any claim arising out of that respect.

(iv) Larasati may at its sole discretion withdraw a lot from auction at any time if (a) we have any doubt as to its attribution or authenticity or as to the accuracy of the statements made by the seller in the Consignment Agreement, (b) there is any breach of these conditions or the terms and conditions of the Consignment Agreement or (c) we believe it would be improper to include the Lot in the sale.

(v) If we withdraw the lot, we shall charge the seller a equal to 10% of the insured value, plus an amount equal to our commission if the lot had been sold at the insured value, together with any applicable Government Service Charge and insurance and other expenses.

Conduct of Sale

(i) The lot will be sold subject to the reserve, which cannot be above the low estimate printed in the catalogue unless the reserve is agreed to in a currency other than Singapore Dollars, and the exchange rates fluctuate between the time the reserve is agreed and the day of the sale. In this case, unless we agree otherwise, the reserve shall be an amount equal to the Singapore Dollars equivalent based on the closing exchange rate on the business day immediately preceding the sale. We shall in no circumstances be liable if bids are not received at the level of the reserve. If we do so, we shall be obliged to account to the seller as if hammer price was equal to the reserve.

(ii) The seller may not bid for the lot nor employ any person to do so on the seller's behalf, although we shall have the right to bid on the seller's behalf up to the amount of the reserve.

AFTER THE SALE

Accounting

After the sale, we shall require payment in full from the buyer, including payment of the buyer's premium. Provided this has occurred, we shall remit to the seller an amount equal to the hammer price less all charges due to be paid by the seller, within

35 working days after the date of the sale, unless we have received notice that the lot is a forgery (as defined in the definition of terms used in these Conditions of Business). In the event of late payment by the buyer we shall make such remittance to the seller within seven days of receipt of such payment by the buyer. If for any reason we make payment to the seller of any amount before payment by the buyer, we shall acquire complete ownership of and title in the lot, save only that in the event that we are obliged to accept the lot back from the buyer on the basis that it is a forgery, the seller will refund to us all proceeds of sale that have been paid to the seller. Payment will be made in Singapore Dollars.

Non-Payment by the Buyer

If the buyer fails to pay the full amount due within 35 working days after the date of sale, we shall be entitled (i) on the seller's behalf, to agree special terms with the buyer for payment, storage and insurance, and (ii) to take any steps we consider necessary to collect the amount due from the buyer. However, we shall not be obliged either to remit the price due to the seller ourselves, nor to take any legal proceedings on the seller's behalf. We shall discuss with the seller the appropriate course of action to be taken to recover the purchase price from the buyer.

Forgeries

If within 6 (six) months of the date of the auction the Buyer satisfies us that the Lot is a Forgery, with the condition that claim must be accompanied with satisfactory evidence in the form of a written opinion of at least 3 (three) independent experts with knowledge on the related property, confirming that the lot is a forgery, then:

(i) if the Buyer at that time has not yet paid the full amount due, we shall have the right to cancel the sale and/or

(ii) if the Buyer has paid the full amount and if we have at the time not paid the seller the whole or part of the full amount due to the seller, then we will refund to the Buyer the purchase price of the lot and/or

(iii) If the Buyer had paid the full amount and if we at that time had also paid the Seller the whole or part of the full amount due, then the Seller must refund to us, on demand, the total amount paid. We shall then refund the total amount received from the Seller to the Buyer plus any balance due to the Buyer to pay back the full purchase price of the lot. The Buyer does not reserve the right to claim any interests on the purchase price paid by the Buyer. In the latter case we shall exercise a lien over any property of the Seller under our control as security for the amount due.

We reserve the right to seek for further expert opinion. There will be no refund if there is a conflict of opinion among the related experts. Larasati is not responsible for any faults or defects in any lot, including the genuineness of the work.

Unsold Lot

If any lot is unsold, or is not included in a sale, or is withdrawn from the sale for any reason, it must be collected from us within 7 days after we send the seller a notice requiring the seller to collect it. If any such lot remains uncollected for a period exceeding 7 days, a storage charge of S\$ 30 per item per day will apply and additional charge will be made for insurance. The seller will not be entitled to collect the lot until all outstanding charges are met.

If any such lot is not collected within 30 days after the date of the sale or the date of the notice referred to above (whichever occurs first), it may be disposed of by us as we see fit, which may involve its removal to a third party warehouse at the seller's expense and its sale by public auction on such terms as we consider appropriate, including those relating to estimates and reserves. We shall then account to the seller for the proceeds of sale, having deducted all amounts due.

CONDITIONS APPLICABLE TO BOTH BUYERS AND SELLERS

Copyright

The copyright in all images, illustrations and written material relating to a lot is and shall remain at all times our property and shall not be used by the buyer nor anyone else without our prior written consent.

Notices

Any notice given under these conditions is to be in writing and, if given by post, will be taken to have been received by the addressee on the second working day after posting, or if the addressee is overseas, on the fifth working day after posting.

Severability

If any part of these conditions is found by any court to be invalid, illegal or unenforceable, that part may be discounted and the conditions shall continue to be valid and enforceable to the fullest extent permitted by law.

Law and Jurisdiction

These Conditions of Business are governed by Singapore law, which shall apply to their construction as well as to their effect. For our benefit, the buyer hereby submits to the exclusive jurisdiction of the Singapore courts.

EXPLANATION OF CATALOGING PRACTICE

Terms used in this catalog have the meanings ascribed to them below. Please note that all statements in this catalog as to authorship are made subject to the provisions of the Condition of Sale and Limited Warranty.

Buyers are advised to inspect the property themselves. Written conditions reports are usually available on request.

NAME(S) OR RECOGNISED DESIGNATION OF AN ARTIST
WITHOUT ANY QUALIFICATION

In Larasati's opinion a work by the artist.

"Attributed to..."

In Larasati's qualified opinion probably a work by the artist in whole or in part.

"Studio of..." / "Workshop of..."

In Larasati's qualified opinion a work executed in the studio or workshop of the artist, possibly under his supervision.

"Circle of..."

In Larasati's qualified opinion a work of the period of the artist and showing his influence.

"Follower of..."

In Larasati's qualified opinion a work executed in the artist's style but not necessarily by a pupil.

"Manner of..."

In Larasati's qualified opinion a work executed in the artist's style but of a later date.

"After..."

In Larasati's qualified opinion a copy (of any date) of a work of the artist.

"Signed..." / "Dated..." / "Inscribed..."

In Larasati's qualified opinion the work has been signed/dated/inscribed by the artist.

"With signature..." / "With inscription..."

In Larasati's qualified opinion the signature/inscription appears to be by a hand other than that of the artist.

"With date..."

In Larasati's qualified opinion the date on

the item was not executed on that date. The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with 'circa') on which the matrix was worked and not necessarily the date when the impression was printed or published.

The term and its definition in this Explanation of Cataloging Practice are a qualified statements as to authorship. While the use of this term is based upon careful study and represents the opinion of specialists, Larasati and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalog described by this term, and the Limited Warranty shall not be available with respect to lots described using this term.

SALEROOM & OFFICES

Singapore

Thong Teck Building
15 Scotts Road #05 - 08/09
Singapore 228218
t. +65 6737 2130
f. +65 6737 1859

Amsterdam

Lekstraat 63
1079 EM, Amsterdam
The Netherlands
t. +31-20 301 2950
f. +31-20 301 2960

Jakarta

Jl. Pasuruan No. 9
Menteng, Jakarta 10310 Indonesia
t. +62-21 315 8636, 315 6110
m. +62 855 101 5778
f. +62-21 3989 9533

Hong Kong

21/F, ICBC Tower, Citibank Plaza
3 Garden Road
Central Hong Kong
t. +852 2273 5623
f. +852 2273 5999

LARASATI

SINGAPORE

A MEMBER OF

ONE: EAST ASIA
International Art Management

in collaboration with:



media partner:



info@larasati.com
www.larasati.com



Aug 04

LARASATI - AAG